



Signatures:

The signatures of the authorized representatives identified below indicate agreement to the terms set forth herein.

A handwritten signature in black ink, appearing to be 'Frank Longaker', written over the printed name.

Dr. Frank Longaker
President, ANU

Date: *July 9, 2026*

A handwritten signature in black ink, appearing to be 'Selenge Chuluun', written over the printed name.

Dr. Selenge Chuluun
Rector, RIU

Date: **2026.07.09**



Articulation Agreement Between
American National University and
Royal International University

Effective Date: This Agreement becomes effective on the date it is signed by the Parties.

I. Parties

This Articulation Agreement (“Agreement”) is entered into between American National University (ANU) and Royal International University (RIU).

II. Purpose

The purpose of this Agreement is to establish a 1+1 Master of Business Administration, a 2+2 Bachelor of Business Administration pathway in which students complete studies at Royal International University and studies at American National University.

This Agreement outlines the approved course equivalencies and transfer-of-credit limits between the two institutions.

III. Eligibility Requirements

Students participating in this Program must:

- a. The student must hold a completed first two years of an MBA or BBA from an accredited or recognized institution. RIU shall provide an official transcript or official institutional documentation.
- b. A grade of “C” or above is required in courses identified in Appendix B to be applied toward the bachelor's degree at ANU and “B” or above to be applied toward the master's degree at ANU.
- c. Students must have earned a minimum cumulative GPA of 3.0 in completed MBA coursework at RIU or GPA of 3.0 in completed BBA coursework at RIU
- d. The student must have taken all the courses in English at RIU to meet the requirements for admission into the Business Administration degree programs at ANU.

IV. Responsibilities of Both Parties:

- a. Both parties will use their best efforts to inform potential students about the program. Examples of possible informational activities may include, but are not limited to, media announcements, brochures or fliers, and student information sessions at RIU.
- b. Each party agrees to notify the other in writing of any substantive curriculum changes that may affect course equivalencies under this Agreement. The parties shall review such changes to determine whether revisions to Appendix A are necessary.
- c. This Agreement shall remain in effect for five (5) years from the Effective Date. The Agreement may be renewed for successive five (5) year terms upon mutual written consent of the parties. Either party may terminate this Agreement with six (6) months’ written notice. Termination shall not affect students who were admitted under this Agreement prior to the effective date of termination.
- d. This Agreement will be construed in accordance with the laws of the United States and Mongolia.

V. Responsibilities of RIU:

- a. RIU will appoint one of its academic advisors as the individual responsible for coordinating the implementation of the Program.
- b. RIU will provide a letter indicating the school's accreditation in Mongolia.
- c. RIU will provide American National University with an official transcript for each student who has completed the courses and intends to enroll at American National University, stating the medium of instruction in English and confirming the student's baccalaureate degree.
- d. RIU will provide a current catalog to American National University with a full description of the Master of Business Administration program.
- e. Students opting to participate in this Program will be required to meet all the American National University transfer credit requirements in effect at the time of their most recent enrollment at RIU.

VI. Responsibilities of ANU:

- a. ANU will award transfer credit for up to 16 quarter credit hours in the MBA or 60 quarter credit hours in the BBA.
- b. Transfer credit will be awarded in accordance with ANU institutional policy and the approved course equivalencies outlined in Appendix A & B.
- c. Dr. Lyndsey Obringer, Dean of Business, will serve as the coordinator and point of contact for American National University regarding the Program.

VII. Scholarships and Tuition Grants

Mongolian Dreamer Grant

The Mongolian Dreamer Grant is an institutional tuition grant established to support qualified international students from Mongolia enrolling at American National University through approved institutional partnerships and pathway agreements.

Eligible students may receive a tuition grant equal to twenty-five percent (25%) of tuition charges for approved undergraduate and graduate degree programs. The grant is intended to support the University's international enrollment initiatives and strengthen collaborative educational relationships with Royal International University.

Rising Star Scholarship

Royal International University may award one (1) scholarship per academic year to a qualified candidate who has been accepted to American National University. The selected recipient will receive a scholarship in the amount of ten thousand dollars (\$10,000) to ANU.

Appendix A

Students will complete the four (4) approved Master of Business Administration courses at Royal International University that transfer to American National University as part of the 1+1 program.

After completing these courses, students will enroll at American National University to complete the remaining coursework toward the Master of Business Administration degree.

Students who complete the RIU coursework outlined in Appendix A and successfully complete the remaining ANU MBA requirements will be awarded the Master of Business Administration degree from American National University.

Year 1: Courses to Complete at RIU

Number	RIU Course Code/Name	Credits	ANU Course Code/ Name	Credits
1.	MBA718 Corporate Law	3	MB523 Legal Environment of Business	4
2.	MBA732 Principles of Marketing	3	MB528 Marketing Management	4
3.	MBA701 Research Methodology I	3	MB554 Business Research	4
4.	MBA706 Strategic Management	3	MB695 Strategic Management	4

Year 2: Courses to Complete at ANU

Number	ANU Course Code/ Name	Credits
1.	ACC513 Financial Management	4
2.	MB518 Developing Human Resources	4
3.	MB570 Business Information Systems	4
4.	MB621 Managerial Economics	4
5.	MB630 Operations Management	4
6.	MBA Specialization Course	4
7.	MBA Specialization Course	4
8.	MBA Specialization Course	4
9.	MBA Specialization Course	4

10.	MBA Specialization Course	4
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*** Specialization courses will be selected in consultation with the ANU academic advisor and must align with the published MBA specialization requirements.**

Appendix B

Students will complete the Royal International University coursework listed below as part of the 2+2 Bachelor of Business Administration-Management (BBAMG) program. Upon transferring to American National University, students will receive transfer credit for the approved RIU course equivalencies shown in the crosswalk below.

Students who complete the RIU coursework outlined in Appendix B and successfully complete the remaining ANU Bachelor of Business Administration-Management requirements, including any outstanding major and general-education requirements, will be awarded the Bachelor of Business Administration-Management degree from American National University.

Course Equivalencies: RIU to ANU (Transfer Credit)

Number	RIU Course Code/ Name	Credits	ANU Course Code/ Name	Credits
1.	BBA607 Accounting	3	ACC210 Accounting for Non-Accounting Majors	4
2.	BBA626 Financial Management	3	BUS120 Introduction to Finance	4
3.	GenEd612 Economy Theory	3	BUS121 Principles of Economics	4
4.	LAW601 Fundamentals of Law	3	BUS123 Practical Law	4
5.	BBA600 Fundamentals of Management	3	BUS125 Principles of Management	4
6.	GenEd611 Information Technology and Information Systems	3	BUS130 Introduction to Business Information Systems	4
7.	BBA609 Organizational Behavior	3	BUS217 Organizational Behavior	4
8.	LAW603 Business Law	3	BUS223 Sales and Contract Law	4
9.	BBA621 Human Resources Management	3	BUS227 Human Resources Management	4
10.	BBA606 Fundamentals of Marketing	3	BUS228 Principles of Marketing	4
11.	BBA613 Project Management	3	BUS270 Introduction to Project Management	4
12.	BBA624 Entrepreneurship Management	3	BUS350 Managing the Small Business	4
13.	BBA614 Operations Management	3	BUS391 Production and Operations Management	4

Number	RIU Course Code/ Name	Credits	ANU Course Code/ Name	Credits
14.	BBA604 Research Methodology	3	BUS490 Corporate Budgeting	4
15.	BBA636 Strategic Management	3	BUS495 Strategic Management	4