

September 2025

American National University
10509 Timberwood Circle
Louisville, KY 402235301
OPE ID: 010489
FY 2022 Cohort Default Rate: 0.0

SUBJECT: FISCAL YEAR 2022 OFFICIAL COHORT DEFAULT RATE

Dear President:

This letter serves as official notification of your school's fiscal year (FY) 2022 Official Cohort Default Rate (CDR) data. According to the Higher Education Act of 1965 (HEA), as amended, the Higher Education Reconciliation Act of 2005 (HERA), Pub.L.109-71 and the Department of Education's (Department) regulations, your school is not subject to sanctions based on your school's FY 2022 Official CDR.

For schools that have one or more borrowers that entered repayment during the FY 2022 period, the accompanying loan record detail report (LRDR) includes information on the loans made to students for attendance at your school under the Federal Family Education Loan (FFEL) Program and/or William D. Ford Federal Direct Loan (Direct Loan) Program. The Department's records indicate that all the loans included in the report entered repayment during the FY 2022 period that includes October 1, 2021, through September 30, 2022, and defaulted by September 30, 2024.

Upon reviewing your official LRDR, your school may appeal and/or adjust the underlying data. Schools must submit their Loan Servicing Appeal, Uncorrected Data Adjustment, and New Data Adjustment requests using the electronic Cohort Default Rate Appeals (eCDR Appeals) system. Specifically, the system allows schools to electronically submit these challenges and adjustment requests during the cohort default rate cycle. Likewise, data managers and Federal Student Aid (FSA) can electronically view and respond to the submitted appeal and adjustment requests accordingly. Schools submit their Participation Rate Appeal, Economically Disadvantaged Appeal, and Erroneous Data Appeal via email to the Department at the email address provided below.

Schools with a CDR of less than 15.0 percent for each of the three most recent fiscal years for which data are available, including eligible foreign schools, may disburse, in a single installment, loans that are made for one semester, one trimester, one quarter, or a four-month period. Such a school is also no longer required to delay the delivery or disbursement of the first disbursement of a loan for 30 days for first-time, first-year undergraduate borrowers.

Additionally, if your school's recent CDR is less than 5.0 percent and if your school is an eligible home institution that certifies/originates a loan to cover the cost of attendance in a study abroad program, your school may disburse/deliver loan proceeds in a single installment and may choose to release loan proceeds to first-year, first-time borrowers before 30 calendar days after the first day of the borrower's program of study. Once your school receives notice from the Department that your school's official CDR is 5.0 percent or greater, this benefit will end within 30 calendar days of the notification.

You have five business days, from the transmission date for eCDR notification packages as posted on the Department's website, to report any problem with the receipt of the electronic transmission of your eCDR notification package. Timelines for submitting challenges, adjustments, and appeals begin on the sixth business day following the transmission date for eCDR notification packages that are posted on the Department's website. If you timely report a problem with transmission of your eCDR notification package and the Department agrees that the problem with transmission was not caused by you, the Department will extend the challenge, appeal, and adjustment deadlines and timeframes to account for a retransmission of your eCDR notification package after the technical problem is resolved.

The Department will not review adjustments and appeals that any school submits outside of the established timeframes.

If you have any questions about the FY 2022 Official CDR review process, please refer to our frequently asked questions:

<https://fsapartners.ed.gov/knowledge-center/faqs/default-management-frequently-asked-questions>. If you have further questions, you may refer to the Cohort Default Rate Guide (CDRG) or contact IHE via email at: fsa.schools.default.management@ed.gov. You may also visit the Default Management website: <https://fsapartners.ed.gov/knowledge-center/topics/default-management>, where you may find the CDRG, which is a primary reference source for schools to understand the cohort default rates and processes.

Sincerely,

Marcus DeCosta
Branch Chief, Cohort Default Rate Branch
Office of Institutions of Higher Education (IHE)
Institution Oversight Division

Dr. Michael Marion, Jr., Acting Director, Institution Oversight Division

Special note for schools with 29 or fewer borrowers entering repayment for the FY 2022 period:
Please refer to page 2 of the CDRG for information regarding the average rate formula and calculation.